GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1524
ANSWERED ON:04.03.2016
Replacement of New Pension Scheme
Jaunpuria Shri Sukhbir Singh

Will the Minister of FINANCE be pleased to state:

(a) whether the Government proposes to replace the New Pension Scheme (NPS) with old pension scheme; and
(b) if so, the details thereof and the reasons therefor?

Answer

The Minister of State in the Ministry of Finance

(a) & (b) there is no proposal under consideration to replace the National Pension System (NPS) with old pension scheme in respect of Central Government employees recruited on or after 01.01.2004.
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